



## **Living Legacy**

### *Planned Giving for the Future of the Loft Community*

#### *Codicil Language*

If you have already made a Will and wish to make small changes, it is relatively simple to do so. You can add new beneficiaries such as your favorite charity, or change existing bequests, by adding a Codicil to your Will. To make such changes, you simply decide what they are and draft a Codicil reflecting your wishes. For suggested wording, please see below. Your attorney or estate planner may recommend different language.

Your Codicil should be dated, signed and witnessed in the same way as your original Will (although the witnesses need not be the same persons.) The Codicil is also usually placed with the original Last Will and Testament. While the purpose of these materials is to provide general information on bequests, the Loft Literary Center does not provide tax advice in specific situations. Therefore, it is highly recommended that you talk with your legal, financial and tax advisers before finalizing any Codicil. In addition, the Loft Literary Center has entered into an arrangement with U.S. Bank that allows us to offer you their expertise, in conjunction with your attorney, in dealing with the technicalities and questions that may arise with a planned gift.

Sample Codicil Language for the Loft Literary Center:

“I give and bequeath the sum of \$\_\_\_\_\_ (or \_\_\_\_\_ percent of my estate) to the Loft Literary Center, a Minnesota non-profit corporation, to be used specifically for the Loft Literary Center.”

Sample Codicil Language for the Loft Literary Center’s Endowment Fund:

“I give and bequeath the sum of \$\_\_\_\_\_ (or \_\_\_\_\_ percent of my estate) to the Loft Literary Center’s Endowment Fund, a Minnesota nonprofit corporation.”

If you have any questions, please contact the Loft’s development team at 612-215-2575.

***Thank you for supporting the future of the Loft community.***